August 7, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: OpenDoor Inc.
Listing: Tokyo Stock Exchange
Securities code: 3926
URL: https://www.opendoor.co.jp/
Representative: Daisuke Sekine, President and CEO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	578	1.7	(16)	-	(15)	-	(29)	-
June 30, 2025	568	(4.0)	(72)	-	(72)	-	(88)	-

Note: Comprehensive income For the three months ended June 30, 2026: ¥(82) million [-%]
For the three months ended June 30, 2025: ¥(131) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(0.94)	-
June 30, 2025	(2.86)	-

Note: Quarterly net income per share adjusted for potential shares is a quarterly net loss per share, although there are potential shares.
It is not listed.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	4,055	3,394	83.2
March 31, 2026	4,065	3,477	85.1

Reference: Equity
As of June 30, 2026: ¥3,375 million
As of March 31, 2026: ¥3,458 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00		0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

The consolidated earnings forecast for the fiscal year ending March 31, 2027 has not yet been determined because there are many uncertainties that may affect business performance, and it is difficult to make highly accurate forecasts at this stage.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	31,260,000 shares
As of March 31, 2026	31,260,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	246,502 shares
As of March 31, 2026	246,501 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	31,013,499 shares
Three months ended June 30, 2025	31,013,499 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Matters related to earnings forecasts are described in Appendix 2 under "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	2,141,941	2,185,035
Accounts receivable trade and contract assets	478,706	457,752
Other	128,292	145,299
Allowance for doubtful accounts	(78)	(74)
Total current assets	2,748,861	2,788,012
Non-current assets		
Property, plant and equipment	57	2,275
Investments and other assets		
Investment securities	930,430	876,957
Deferred tax assets	15,093	14,655
Insurance funds	183,015	185,604
Other	187,588	187,986
Total investments and other assets	1,316,127	1,265,203
Total non-current assets	1,316,185	1,267,479
Total assets	4,065,046	4,055,492
Liabilities		
Current liabilities		
Accounts payable - trade	107,626	112,280
Income taxes payable	59,181	17,863
Provision for bonuses	-	1,458
Other	377,889	487,021
Total current liabilities	544,698	618,623
Non-current liabilities		
Asset retirement obligations	40,400	40,400
Other	2,200	2,200
Total non-current liabilities	42,600	42,600
Total liabilities	587,298	661,223
Net assets		
Shareholders' equity		
Share capital	648,292	648,292
Capital surplus	473,388	473,388
Retained earnings	2,354,433	2,325,156
Treasury shares	(17,666)	(17,666)
Total shareholders' equity	3,458,447	3,429,169
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	-	(53,473)
Total accumulated other comprehensive income	-	(53,473)
Share acquisition rights	19,300	18,571
Total net assets	3,477,748	3,394,268
Total liabilities and net assets	4,065,046	4,055,492

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	568,617	578,452
Cost of sales	253,537	197,446
Gross profit	315,079	381,006
Selling, general and administrative expenses	387,347	397,751
Operating loss	(72,267)	(16,744)
Non-operating income		
Commission income	271	38
Foreign exchange gains	-	372
Subsidy income	-	650
Other	2	20
Total non-operating income	273	1,081
Non-operating expenses		
Foreign exchange losses	916	-
Total non-operating expenses	916	-
Ordinary loss	(72,910)	(15,663)
Extraordinary income		
Gain on reversal of share acquisition rights	-	1,332
Total extraordinary income	-	1,332
Loss before income taxes	(72,910)	(14,331)
Income taxes - current	9,435	14,508
Income taxes - deferred	6,340	437
Total income taxes	15,776	14,946
Loss	(88,686)	(29,277)
Loss attributable to owners of parent	(88,686)	(29,277)

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Loss	(88,686)	(29,277)
Other comprehensive income		
Valuation difference on available-for-sale securities	(42,778)	(53,473)
Total other comprehensive income	(42,778)	(53,473)
Comprehensive income	(131,465)	(82,750)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(131,465)	(82,750)