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May 26, 2026

To whom it may concern,

Company name	OpenDoor Inc.
Name of representative	Daisuke Sekine, President and CEO (Securities Code: 3926 TSE STANDARD)
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Notice Concerning Issuance of Share Options (Share Acquisition Rights)

OpenDoor Inc. (the “Company”) hereby announces that, pursuant to the provisions of Articles 236, 238, and 240 of the Companies Act, the Board of Directors resolved at its meeting held on May 26, 2026, to issue share acquisition rights as stock options to employees of the Company, as set forth below.

I. Reasons for issuing share acquisition rights as stock options

The Company will issue share acquisition rights without charge to its employees for the purpose of further enhancing their motivation and morale and strengthening the Company’s overall cohesion, with the aim of achieving medium- to long-term growth in the Company’s business performance and increasing its corporate value.

II. Particulars of the issuance of share acquisition rights

1. Number of share acquisition rights

100 units

The total number of shares that may be delivered upon exercise of these share acquisition rights shall be 10,000 shares of the Company’s common shares. In the event that the number of shares to be allotted upon exercise of these share acquisition rights is adjusted pursuant to Section 3 (1) below, the total number of shares deliverable shall be the number of shares to be allotted after adjustment multiplied by the number of these share acquisition rights.

2. Payment of cash in exchange for share acquisition rights

No cash payment is required in exchange for these share acquisition rights. As these share acquisition rights are granted as incentive compensation, the fact that no cash payment is required does not constitute a favorable issuance.

3. Details of share acquisition rights

(1) Class and number of shares underlying the share acquisition rights

The number of shares to be delivered upon exercise of each share acquisition right (the “Number of Shares to Be Allotted”) shall be 100 shares of the Company’s common shares.

If, after the allotment date of these share acquisition rights, the Company conducts a stock split (including a gratis allotment of the Company’s common shares; the same shall apply hereinafter) or a reverse stock split, the Number of Shares to Be Allotted shall be adjusted in accordance with the following formula. Such adjustments shall be made only with respect to the number of shares underlying those share acquisition rights that have not been exercised at the time of the adjustment, and any fractional shares resulting from the adjustment shall be rounded down.

Number of Shares to Be Allotted after adjustment = Number of Shares to Be Allotted before adjustment ×

Ratio of stock split (or consolidation)

If, after the allotment date of these share acquisition rights, the Company undergoes a merger, corporate split, or reduction of share capital, or if an adjustment to the Number of Shares to Be Allotted otherwise becomes necessary under circumstances analogous thereto, the Number of Shares to Be Allotted shall be appropriately adjusted within a reasonable scope.

(2) Value of assets to be contributed upon exercise of share acquisition rights or method of calculation

The value of the assets to be contributed upon exercise of share acquisition rights shall be the amount obtained by multiplying the per-share payment amount (the “Exercise Price”), determined as set forth below, by the Number of Shares to Be Allotted.

The Exercise Price shall be the average closing price of the Company’s common shares on the Tokyo Stock Exchange for each trading day (excluding days on which no trades were executed) of the month preceding the month in which the allotment date of these share acquisition rights falls, with any fraction less than one yen rounded up. However, if such price is lower than the closing price on the allotment date of the share acquisition rights (or, if no trade is executed on that date, the closing price on the immediately preceding trading day), the latter closing price shall be the Exercise Price.

If, after the allotment date of the share acquisition rights, the Company conducts a stock split or reverse stock split, the Exercise Price shall be adjusted in accordance with the following formula, and any fraction less than one yen resulting from such adjustment shall be rounded up.

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$$\text{Exercise Price after adjustment} = \text{Exercise Price before adjustment} \times \frac{1}{\text{Split (or Consolidation) Ratio}}$$

Furthermore, if, after the allotment date of the share acquisition rights, the Company issues new shares or disposes of treasury shares at a price below the market value (excluding the issuance of new shares or the disposal of treasury shares upon exercise of share acquisition rights, and the transfer of treasury shares through a share exchange), the Exercise Price shall be adjusted in accordance with the following formula, and any fraction less than one yen resulting from such adjustment shall be rounded up.

$$\text{Exercise Price after adjustment} = \text{Exercise Price before adjustment} \times \frac{\text{Number of shares issued} + \frac{\text{Number of newly issued shares} \times \text{Amount paid per share}}{\text{Market value per share before new issue}}}{\text{Number of shares issued} + \text{Number of newly issued shares}}$$

In the above formula, “number of shares issued” refers to the total number of the Company’s common shares outstanding, less the number of treasury shares of the Company’s common shares. When the Company disposes of treasury shares of its common shares, the term “number of newly issued shares” shall be read as “number of treasury shares to be disposed of.”

Furthermore, in addition to the foregoing, if, after the allotment date of the share acquisition rights, the Company merges with another company, undergoes a corporate split, or if any other circumstances analogous thereto arise that require an adjustment to the Exercise Price, the Company may adjust the Exercise Price appropriately within a reasonable scope.

(3) Exercise period of share acquisition rights

The period during which these share acquisition rights may be exercised (the “Exercise Period”) shall be from July 1, 2030 to June 30, 2033.

(4) Matters concerning share capital and legal capital surplus

(i) The amount of share capital to be increased upon issuance of shares pursuant to the exercise of share acquisition rights shall be one-half of the maximum share capital increase limit calculated in accordance with Article 17, Paragraph 1 of the Regulations on Corporate Accounting. Any fraction less than one yen resulting from such calculation shall be rounded up.

- (ii) The amount of legal capital surplus to be increased upon issuance of shares pursuant to the exercise of share acquisition rights shall be the amount of the maximum capital increase limit described in item (i) above, less the amount of share capital increase specified in item (i).
- (5) Restriction on the acquisition of stock acquisition rights by transfer
 - The acquisition of stock acquisition rights by transfer shall require the approval of a resolution of the Company's Board of Directors.
- (6) Conditions for the exercise of share acquisition rights
 - (i) A holder of share acquisition rights shall, at the time of exercising such rights, be a director, auditor, or employee of the Company or any of its affiliated companies. However, this requirement shall not apply if the Board of Directors determines that there is a legitimate reason.
 - (ii) The exercise of share acquisition rights by the heirs of a holder of share acquisition rights shall not be permitted.
 - (iii) If the exercise of share acquisition rights causes the total number of the Company's shares outstanding to exceed the total number of authorized shares at that time, such share acquisition rights may not be exercised.
 - (iv) No share acquisition right may be exercised in a fraction of less than one whole right.
- 4. Date of allotment of the share acquisition rights
 - June 10, 2026
- 5. Matters concerning the acquisition of share acquisition rights
 - (1) If a merger agreement under which the Company becomes the dissolving company, a corporate-split agreement or plan under which the Company becomes the splitting company, or a share exchange agreement or share transfer plan under which the Company becomes a wholly owned subsidiary is approved at a shareholders' meeting (or by a resolution of the Board of Directors if shareholders' meeting approval is not required), the Company may acquire all of the share acquisition rights without compensation as of a date separately determined by the Board of Directors.
 - (2) If, prior to exercising the rights, a holder of share acquisition rights becomes unable to exercise such rights pursuant to the provisions of Section 3 (6) above, the Company may acquire the share acquisition rights without compensation.
- 6. Handling of share acquisition rights in the event of Organizational Restructuring
 - In case where the Company intends to effect a merger (limited to cases in which the Company is extinguished as a result of the merger), an absorption-type company split, an incorporation-type company split, a share exchange, or a share transfer (collectively, "Organizational Restructuring"), then, on the effective date of the Organizational Restructuring, the Company shall deliver to the holders of share acquisition rights the share acquisition rights of the stock company listed in Article 236, Paragraph 1, Item (viii) (a) through (e) of the Companies Act (the "Reorganized Company"), in each respective case, in accordance with the conditions set forth below. However, this shall apply only if the absorption-type merger agreement, incorporation-type merger agreement, absorption-type company split agreement, incorporation-type company split plan, share exchange agreement, or share transfer plan provides for the issuance of share acquisition rights of the Reorganized Company in accordance with the conditions set forth below.
- (1) Number of share acquisition rights of the Reorganized Company to be delivered
 - A number of share acquisition rights of the Reorganized Company equal to the number of share acquisition rights held by each holder shall be delivered.

- (2) Class of shares of the Reorganized Company underlying the share acquisition rights
The shares underlying the share acquisition rights shall be shares of common shares of the Reorganized Company.
- (3) Number of shares of the Reorganized Company underlying the share acquisition rights
The number of shares of the Reorganized Company underlying the share acquisition rights shall be determined in accordance with Section 3 (1) above, taking into consideration the conditions of the Organizational Restructuring.
- (4) Value of assets to be contributed upon exercise of share acquisition rights
The value of the assets to be contributed upon exercise of each delivered share acquisition right shall be the amount obtained by multiplying (i) the post-reorganization Exercise Price, calculated by adjusting the Exercise Price specified in Section 3 (2) above in light of the conditions of the Organizational Restructuring, by (ii) the number of shares of the Reorganized Company underlying such share acquisition right as determined in accordance with Section 6 (3) above.
- (5) Exercise period of share acquisition rights
The period shall begin on the later of the first day of the Exercise Period specified in Section 3 (3) above and the effective date of the Organizational Restructuring, and shall end on the last day of the Exercise Period specified in Section 3 (3) above.
- (6) Matters concerning share capital and legal capital surplus to be increased in cases where shares will be issued as a result of the exercise of share acquisition rights
To be determined in accordance with Section 3 (4) above.
- (7) Restriction on the acquisition of stock acquisition rights by transfer
Any acquisition by transfer shall require the approval of a resolution of the Board of Directors of the Reorganized Company.
- (8) Other conditions for the exercise of share acquisition rights
To be determined in accordance with Section 3 (6) above.
- (9) Reasons and conditions for the acquisition of share acquisition rights
To be determined in accordance with Section 5 above.
- (10) Other conditions shall be determined in accordance with the conditions of the Reorganized Company.
7. Matters concerning certificate for share acquisition rights pertaining to share acquisition rights
The Company shall not issue certificates for share acquisition rights.
8. Application deadline
June 1, 2026
9. Persons to whom share acquisition rights will be allotted and the number thereof
Employees of the Company
Total :1 person, 100 units